IDBI BANK
CIN : L65190MH2004GOI148838

SANCTION LETTER

Ref No. IDBIG0000056304

Date: 22-06-2026

PIYUSHBHAI LALJIBHAI KANANI
G 17, RAVIDARSHAN SOCIETY VI--II, NR SAKAR TENAMENTS, NARODA RD, B/H NISHANT BANGLOWS,NIKOL, AHMEDABAD, AHMADABAD, GUJARAT, 382350

Dear Sirs,

Credit Facilities of Rs. 2000000.00

Please refer to your application and the subsequent discussions your representatives had with us regarding grant of working capital facilities. The proposal has been considered and IDBI Bank Ltd. (IDBI Bank) is agreeable, in principle, to grant to you the following credit facilities within an overall limit of Rs.2000000.00 (Rupee Twenty Lakhs Only) as under:

Type of Facility	Facility Amount In Rupees
Cash Credit	2000000.00

In case the contents of Key Facts Statement (KFS) as provided in **Appendix I** and the terms and conditions given in **Appendix II** are acceptable to you, you may return the duplicate copy of this letter along with **Appendix I and Appendix II duly signed by you your authorized person within 30 days from the date of receipt of this Sanction Letter.**

Meanwhile, kindly acknowledge receipt of this Sanction Letter.

Key Facts Statement (KFS) as provided in **Appendix I** and other terms and conditions are mentioned in **Appendix II**.

आईडीबीआई बैंक लि./IDBI BANK LTD.
अहमदाबाद
AHMEDABAD
009
सी.जी. रोड शाखा/C.G.R.

Yours faithfully,

Branch Head

Enclosure: Appendix I, II , III & IV

Appendix I

Key Facts Statement

Part 1

1	Loan proposal/ account No.	IDBIG0000056304	Type of Loan	Cash Credit
2	Sanctioned Loan amount (in Rupees)			Twenty Lakhs Only
3	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details			100% upfront
4	Loan term (year/months/days)			12 months
5	Instalment details			

Type of instalments	Number of EPIs	EPI	Commencement of repayment, post sanction
NA	NA	NA	NA

6	Interest rate (%) and type (fixed or floating or hybrid)	10.40/ Floating
7	Additional Information in case of Floating rate of interest	-

Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in	
				On renewal of CC limit	Not applicable	Not applicable	Not applicable

8	Fee/ Charges				
		Payable to the RE (A)		Payable to a third party through RE (B)	
		One-time/Recurring	Amount (in Rs.) or Percentage (%) as applicable	One-time/Recurring	Amount (in Rs.) or Percentage (%) as applicable
(i)	Processing fees	One time	5000.0	NIL	NIL
(ii)	Insurance charges	NIL (Comprehensive insurance of current assets and fixed assets charged to the Bank with			

Sl. No.	Parameter	Details
1	Sanction Loan amount (in Rupees)	2000000.00
2	Loan Term (Years/ months/ days)	12 months
2 (a)	No. of instalmets for payment of principal, in case of non-equated periodic loans	Not applicable
2 (b)	• Type of Equated Periodic Instalment (EPI) • Amount of each EPI (in Rs.) and • Nos. of EPIs (e.g., no. of EMIs in case of monthly instalments)	Not applicable
2 (c)	No. of instalments for payment of capitalized interest, if any	Not applicable
2 (d)	Commencement of repayments, post sanction	Not applicable
3	Interest rate type (fixed or floating or hybrid)	Floating
4	Rate of Interest	10.40%
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rs.)	Not Applicable
6	Fee/ Charges payable (in Rs.) [Exact or Upper Ceiling]	
	6A payable to Bank	R.s 8250.0
	6B payable to third parties routed through Bank	NIL
7	Net disbursed amount	NIL
8	Total amount to be paid by the borrower	8250.0
9	Annual Percentage Rate – Effective annualized interest rate (in percentage)	NIL
10	Schedule of disbursement as per terms and conditions	Not Applicable
11	Due date of payment of instalment and interest	Not Applicable

Amortization Schedule

Installment No.	Outstanding Principal	Principal	Applicable interest @ 5% p.a from borrower	Interest Subvention @ 8% p.a by Govt.	Total Interest	Monthly Installment in account
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total		Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

I hereby acknowledge and confirm that the contents of Key Fact Statement (KFS), Computation of Annual Percentage Rate (APR) and Amortisation Schedule has been explained to me and I have understood and accepted the same. I have no doubt in this regard.